The Drew Peterson Case

My life experiences with marriage, home ownership, joint tenancy, and the neighbors from hell make me think that Drew Peterson suckered each of a total of four young women into marriage by giving them the expectation that he'd buy them a house.

It was a scam by which he intended to profit from real estate inflation at the time. The selling prices he signed for were inflated and each mortgage he signed for was additionally inflationary.

Some men get addicted to marriage. In Peterson's case, he might have gotten addicted to generous wedding presents in the form of cash.

By wife two, Peterson was financially unable to make a large down payment on a house by himself, let alone pay for it in full at closing. Therefore, a mortgage lender gave Peterson and his second wife a mortgage that was at or near 100% of the selling price, less wedding presents. The pattern continued for wives three and four.

Mortgage lenders often require borrowers to get a mortgage insurance policy. If both spouses own the house jointly, the mortgage insurance pays the outstanding principle on the mortgage when one of the spouses dies.

It is reasonable to think that Peterson married and buried women to get the huge lump sum payout on the houses he bought with them.

However, in my opinion, by house two, and considering the age and fertility of wives two, three and four, the mortgage lenders who made inflated and inflationary loans to Mr. and Mrs. Peterson would seem to be as culpable of the deaths of two Mrs. Petersons as Peterson himself. In my further opinion, Peterson's defense lawyers are on the wrong side. If he got a payout on the Savio house, the lawyers have racked up a mountain of billable hours that transfer the payout to them; and they've become profiteers of the death of a beautiful woman.

If the murder of a spouse disqualifies a joint tenant from getting the mortgage insurance payout, it would appear that the insurance provider for the Savio mortgage is using the Will County prosecutor to put their private legal expenses on taxpayers, as well as save themselves the loss of the payout.

The cost of Peterson's defense almost certainly gives him an excuse to declare bankruptcy. Attorneys are almost certainly assisting Peterson to cheat all his children out of child support and all his living former wives out of any living allowance and other penalties that divorce courts levied against him on their behalf.

Inflated mortgages that inflate selling prices, with backup from mortgage insurance companies, also inflate real estate assessments by Will County and other Illinois county assessors. Education is the biggest line item or cluster of line items on the ensuing property tax bills.

Local schools seem to have granted all four wives a high school diploma, and it's possible that higher institutions also granted them credits, if not an actual diploma. The ultimate blame for the dead wives' deaths would appear to be teachers and administrators who feathered their own nests by pretending they'd actually taught anything worth knowing to anyone; but set their students up as victims instead.

The Illinois General Assembly has a lot of loopholes to fill to name and describe dangerous crimes against property and persons and to establish appropriate penalties against the people who commit them.