

Uncle Sam Wants You To Pay Him Back¹

CHICAGO (CBS) (April 27, 2011 11:44 PM) — The government wants its money. And if you've ever received federally subsidized benefits it's possible you were overpaid.

A change in the law is now allowing the federal government to collect even if the overpayment happened decades ago. And if you don't pay up, it could come out of your tax refund check or other future benefits.

I want City of Chicago and Cook County officials to pay me back.

Property tax payers can do the same as the federal government, now that the feds have established that there is no statute of limitations on demands for repayment of overpayments.

The Cook County Assessor - with or without malicious and/or fraudulent intent - undervalues many properties, and likewise overvalues others. Who knows how long he's done so?

There are two categories of people who pay excessive taxes:

1. Everyone who pays an extra tax burden because properties of other owners have been undervalued.
2. Everyone who pays an extra tax burden because their own property has been overvalued and because properties of other owners have been undervalued.

Time to get out the calculator and figure out how much Cook County officials owe us. It's a way to get corrupt government officials and their cronies where it hurts. Their mistakes. Their profits and gain. Their obligation to repay, as the ordinary people they are.

¹ chicago.cbslocal.com/2011/04/27uncle-sam-wants-you-to-pay-him-back/